

**RICARDO SERRANO-PADIAL**

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**Education**

Ph.D. in Economics, University of California, San Diego, 2007  
M.A. in Applied Economics, San Diego State University, 2002  
B.A. in Economics, National Distance University, Madrid, Spain, 1998  
Electrical Engineer, Polytechnic University of Madrid, Spain, 1995

**Employment**

Assistant Professor, School of Economics, Drexel University, 2015-present  
Assistant Professor, Dept. of Economics, University of Wisconsin-Madison, 2007-2015

**Research Interests**

Microeconomic Theory, Information Economics, Finance, Behavioral Economics.

**Honors and Awards**

Graduate School Research Committee Award, University of Wisconsin-Madison, 2009, 2010, 2011  
Honored Instructor, University Residence Halls, University of Wisconsin, 2009  
Phipps Fellow in Economics, University of Wisconsin-Madison, 2007-present  
Teaching Assistant Excellence Award, University of California San Diego, 2006  
Humane Studies Fellowship, Institute for Humane Studies, 2005, 2006  
Scholarship for Graduate Studies, CajaMadrid Foundation, 2000-2002  
Center for Public Economics Scholarship, San Diego State University, 2001, 2002

**Papers**

“Modeling the Revolving Revolution: The Debt Collection Channel” (with Lukasz Drozd), *American Economic Review*, vol. 107(3), pp. 897-930. 2017.

“Does Belief Heterogeneity Explain Asset Prices: The Case of the Longshot Bias” (with Amit Gandhi), *Review of Economic Studies*, vol. 82(1), pp. 156-186. 2015.

“Naive Traders and Mispricing in Prediction Markets.” *Journal of Economic Theory*, vol. 147(5), pp. 1182-1912. 2012.

“Labor Market Flexibility and Poverty Dynamics: Evidence from Spain” with Catalina Amuedo-Dorantes. *Labour Economics*, vol. 17(4), pp. 632-642. 2010.

“No Trade Theorems.” *The New Palgrave Dictionary of Economics*. Online Edition. Eds. Steven N. Durlauf and Lawrence E. Blume. Palgrave Macmillan, 2010.

“Wage Growth Implications of Fixed-Term Employment: An Analysis by Contract Duration and Job Mobility,” with Catalina Amuedo-Dorantes. *Labour Economics*, vol. 14(5), pp. 829-847. 2007.

“Fixed-term Employment and Its Poverty Implications: Evidence from Spain,” with Catalina

Amuedo-Dorantes. *Focus*, vol. 23:3, pp. 42-45. 2005.

“Credit Enforcement Cycles” (with Lukasz Drozd), 2016.

“On Prepayment and Rollover Risk in the U.S. Credit Card Market” (with Lukasz Drozd), 2013.

“On the Existence of Speculative Trade and the Favorite-Longshot Bias” (with Amit Gandhi), 2011.

“On the Possibility of Trade with Pure Common Values under Risk Neutrality”, 2005.

“Long-Run Implementation in Repeated Public Good Games with Incomplete Information”, 2005.

### **Work in Progress**

“Characterizing Equilibrium in Global Games with Heterogeneous Preferences”

“Information and Risk Preferences” (with Amit Gandhi and Anya Samak)

“Belief Heterogeneity and Option Pricing” (with Amit Gandhi and Doron Kliger)

### **Teaching Experience**

Game Theory (Ph.D., Masters and undergraduate), Microeconomics (Ph.D.), Behavioral Economics (undergraduate), Principles of Microeconomics (undergraduate)

### **Seminar Presentations**

California Institute of Technology, CIDE, CEMFI, Drexel University, Georgetown University (scheduled), IESE School of Business, Indiana University, London School of Economics, Oxford University, Pennsylvania State University, Queen Mary London, Royal Holloway London, St. Louis Fed, Universitat de Alicante, Universidad Carlos III, Universidad de Granada, University of California-San Diego, University of Montreal, University of Minnesota, University of North Carolina-Chapel Hill, University of Pennsylvania, Universitat Pompeu Fabra, University of South Carolina, University of Virginia, University of Wisconsin-Madison, University of Wisconsin-Milwaukee

### **Conference Presentations and Workshops**

UECE Lisbon Meetings in Game Theory and Applications, Lisbon 2016

European Economic Association/Econometric Society European Meetings, Geneva 2016

5th World Congress of the Game Theory Society (GAMES 16), Maastricht 2016

Barcelona GSE Summer Forum, FIR workshop, Barcelona 2015

North American Winter Meetings of the Econometric Society, Boston 2015

AEA Annual Meeting, Boston 2015 (discussant)

Symposium of the Spanish Economic Association, Palma de Mallorca 2014

North American Summer Meetings of the Econometric Society, Minneapolis 2014

VII Payments Conference, Federal Reserve Bank of Boston, April 2014

Midwest Economic Theory Meetings, Ann Arbor, MI 2013

NBER Summer Institute, Boston 2013 (participant)

Barcelona GSE Summer Forum, Industrial Economics Workshop, Barcelona 2013 (discussant)

North American Winter Meetings of the Econometric Society, San Diego 2013

AEA Annual Meeting, San Diego 2013

European Economic Association/Econometric Society European Meetings, Malaga 2012

Society for the Advancement of Behavioral Economics, Granada 2012

Society for Economic Dynamics Annual Meeting, Ghent 2011

Society for the Advancement of Economic Theory Meeting, Faro 2011

North American Summer Meetings of the Econometric Society, St. Louis 2011  
Cowles GE conference, Yale 2011  
Midwest Economic Theory Meetings, Madison, WI 2010  
Latin American Meetings of the Econometric Society, Buenos Aires 2009  
3rd World Congress of the Game Theory Society (GAMES 08), Evanston, IL 2008  
Midwest Economic Theory Meetings, Urbana-Champaign, IL 2008  
NSF/NBER Decentralization Conference, New Orleans 2008  
Midwest Economic Association Meeting, Chicago 2008  
Society for Economic Dynamics Annual Meeting, Prague 2007  
North American Summer Meetings of the Econometric Society, Duke 2007  
Second Workshop on Prediction Markets, Conference on Electronic Commerce, San Diego 2007  
Southwest Economic Theory Conference, Los Angeles 2007  
CalTech SISL Workshop, Laguna Beach 2005  
Southwestern Economic Association Meeting, New Orleans, March 2005  
16<sup>th</sup> Summer School in Economic Theory, Hebrew University, Jerusalem 2005

### **Refereeing**

*American Economic Review, Business Review, Economics Letters, Econometrica, European Economic Review, Journal of Economic Behavior and Organization, Journal of Econometrics, Journal of Economic Inequality, Journal of Economic Theory, Journal of Human Resources, RAND Journal of Economics, Quantitative Economics, Review of Economic Studies, Revista de Economía Laboral*