

www.serrano-padial.com
rspadial@gmail.com
(215) 895-6973

Employment

Associate Professor, School of Economics, Drexel University, 2019-present
Assistant Professor, School of Economics, Drexel University, 2015-2019
Assistant Professor, Dept. of Economics, University of Wisconsin-Madison, 2007-2015

Education

Ph.D. in Economics, University of California, San Diego, 2007
M.A. in Applied Economics, San Diego State University, 2002
B.A. in Economics, National Distance University, Madrid, Spain, 1998
Electrical Engineer, Polytechnic University of Madrid, Spain, 1995

Research Interests

Microeconomic Theory, Information Economics, Finance, Behavioral Economics.

Honors and Awards

Diversity Equity and Inclusion microgrant, Lebow College of Business, Drexel University 2021-22
Graduate School Research Committee Award, University of Wisconsin-Madison, 2009, 2010, 2011
Honored Instructor, University Residence Halls, University of Wisconsin, 2009
Phipps Fellow in Economics, University of Wisconsin-Madison, 2007-2015
Teaching Assistant Excellence Award, University of California San Diego, 2006
Humane Studies Fellowship, Institute for Humane Studies, 2005, 2006
Scholarship for Graduate Studies, CajaMadrid Foundation, 2000-2002
Center for Public Economics Scholarship, San Diego State University, 2001, 2002

Publications

“Financial Contracting with Enforcement Externalities”, (with Lukasz Drozd), *Journal of Economic Theory*, vol. 178, pp. 153-189. 2018.

“Modeling the Revolving Revolution: The Debt Collection Channel” (with Lukasz Drozd), *American Economic Review*, vol. 107(3), pp. 897-930. 2017.

“Does Belief Heterogeneity Explain Asset Prices: The Case of the Longshot Bias” (with Amit Gandhi), *Review of Economic Studies*, vol. 82(1), pp. 156-186. 2015.

“Naive Traders and Mispricing in Prediction Markets.” *Journal of Economic Theory*, vol. 147(5), pp. 1182-1912. 2012.

“Labor Market Flexibility and Poverty Dynamics: Evidence from Spain” with Catalina Amuedo-Dorantes. *Labour Economics*, vol. 17(4), pp. 632-642. 2010.

“No Trade Theorems.” *The New Palgrave Dictionary of Economics*. Online Edition. Eds. Steven N. Durlauf and Lawrence E. Blume. Palgrave Macmillan, 2010.

“Wage Growth Implications of Fixed-Term Employment: An Analysis by Contract Duration and Job Mobility,” with Catalina Amuedo-Dorantes. *Labour Economics*, vol. 14(5), pp. 829-847. 2007.

“Fixed-term Employment and Its Poverty Implications: Evidence from Spain,” with Catalina Amuedo-Dorantes. *Focus*, vol. 23:3, pp. 42-45. 2005.

Working Papers

“Competing Narratives in Action: An Empirical Analysis of Model Adoption Dynamics” (with Marco Angrisani and Anya Samek), *NBER working paper 32242*, 2024.

“Large Aggregative Games with Heterogeneous Players,” 2024.

“Uncertainty and Welfare in Insurance Markets,” (with Amit Gandhi and Anya Samek), 2022.

“Estimating Uncertainty Preferences with Probability Weighting: Evidence from a Representative Survey” (with Amit Gandhi and Anya Samek), 2022.

“Coordination in Global Games with Heterogeneous Agents,” 2018.

“On Prepayment and Rollover Risk in the U.S. Credit Card Market” (with Lukasz Drozd), 2013.

“On the Existence of Speculative Trade and the Favorite-Longshot Bias” (with Amit Gandhi), 2011.

“On the Possibility of Trade with Pure Common Values under Risk Neutrality”, 2005.

“Long-Run Implementation in Repeated Public Good Games with Incomplete Information”, 2005.

Work in Progress

“Menu Effects and the Gender Wage Gap: An Experimental Study” (with Yin Zhang).

Teaching Experience

Game Theory (Ph.D., Masters and undergraduate), Microeconomics (Ph.D.), Behavioral Economics (undergraduate), Principles of Microeconomics (undergraduate)

Visiting Positions

Visiting Scholar, Economics Dept., Universidad Carlos III, January-February and June 2022

Visiting Scholar, Rady School of Business, UCSD, November 1-12, 2022

Visiting Scholar, Economics Dept., University of Pennsylvania, September 2021 - June 2022

Visiting Scholar, Economics Dept., Universitat Pompeu Fabra, December 13-21, 2017

Visiting Scholar, Research Dept., St. Louis Federal Reserve, November 17-21, 2014

Seminar Presentations

Academia Sinica, California Institute of Technology, CIDE, CEMFI, Collegio Carlo Alberto, Copenhagen Business School, Drexel University, Georgetown University, Hitotsubashi University, IESE School of Business, Indiana University, Kyoto University, London School of Economics, Oxford University, Pennsylvania State University, Queen Mary London, Royal Holloway London, St. Louis Fed, Universitat de Alicante (2), Universidad Carlos III (2), Universidad de Granada, University of California-San Diego (3), University of Maryland (scheduled), University of Montreal, University of Minnesota, University of North Carolina-Chapel Hill, Universidad del Pais Vasco-Bilbao, University of Pennsylvania (3), Universitat Pompeu Fabra (2), University of South Carolina, Temple University, University of Virginia, University of Wisconsin-Madison (2), University of Wisconsin-Milwaukee

Conference Presentations and Workshops

Bill Sandholm Memorial Workshop, Madison, WI, 2023
International Game Theory Conference, Stony Brook, NY, 2022
NBER Summer Institute IO, 2020
North American Winter Meetings of the Econometric Society, San Diego 2020
North American Meetings of the Economic Science Association, Los Angeles 2019
North American Summer Meetings of the Econometric Society, Seattle 2019
American Economic Association Annual Meeting, Atlanta 2019 (discussant)
Advances with Field Experiments Conference, Boston 2018
Pennsylvania Economic Theory Conference, State College 2018
Annual Meeting of the Risk Theory Society, Atlanta 2018
CEAR/MRIC Behavioral Insurance Workshop, Atlanta 2017
Symposium of the Spanish Economic Association, Barcelona 2017
Society for the Advancement of Economic Theory Meeting, Faro 2017
UECE Lisbon Meetings in Game Theory and Applications, Lisbon 2016
European Economic Association/Econometric Society European Meetings, Geneva 2016
5th World Congress of the Game Theory Society (GAMES 16), Maastricht 2016
Barcelona GSE Summer Forum, FIR workshop, Barcelona 2015
North American Winter Meetings of the Econometric Society, Boston 2015
AEA Annual Meeting, Boston 2015 (discussant)
Symposium of the Spanish Economic Association, Palma de Mallorca 2014
North American Summer Meetings of the Econometric Society, Minneapolis 2014
VII Payments Conference, Federal Reserve Bank of Boston, April 2014
Midwest Economic Theory Meetings, Ann Arbor, MI 2013
NBER Summer Institute, Boston 2013 (participant)
Barcelona GSE Summer Forum, Industrial Economics Workshop, Barcelona 2013 (discussant)
North American Winter Meetings of the Econometric Society, San Diego 2013
AEA Annual Meeting, San Diego 2013
European Economic Association/Econometric Society European Meetings, Malaga 2012
Society for the Advancement of Behavioral Economics, Granada 2012
Society for Economic Dynamics Annual Meeting, Ghent 2011
Society for the Advancement of Economic Theory Meeting, Faro 2011
North American Summer Meetings of the Econometric Society, St. Louis 2011
Cowles GE conference, Yale 2011
Midwest Economic Theory Meetings, Madison, WI 2010
Latin American Meetings of the Econometric Society, Buenos Aires 2009
3rd World Congress of the Game Theory Society (GAMES 08), Evanston, IL 2008
Midwest Economic Theory Meetings, Urbana-Champaign, IL 2008
NSF/NBER Decentralization Conference, New Orleans 2008
Midwest Economic Association Meeting, Chicago 2008
Society for Economic Dynamics Annual Meeting, Prague 2007
North American Summer Meetings of the Econometric Society, Duke 2007
Second Workshop on Prediction Markets, Conference on Electronic Commerce, San Diego 2007
Southwest Economic Theory Conference, Los Angeles 2007
CalTech SISL Workshop, Laguna Beach 2005
Southwestern Economic Association Meeting, New Orleans, March 2005

16th Summer School in Economic Theory, Hebrew University, Jerusalem 2005

Advising

PhD Thesis Committee Member

Yin Zhang (Drexel, expected 2024) - *main advisor*

Ina Hajdini (Drexel, research economist at Cleveland Fed)

Petar Dobrev (Drexel, Stockton University)

Francis X. Flanagan (UW-Madison, Wake Forest Univ.)

Ignacion Monzon (UW-Madison, Collegio Carlo Alberto)

Michael Rapp (UW-Madison, Australian National Univ.)

Fernando Louge (UW-Madison, post-doc at Bielefeld University)

Department Service

Seminar coordinator, School of Economics, Drexel, 2017-present

Dean Research Fellowship committee, College of Business, Drexel, 2019-present

Undergraduate program redesign committee, School of Economics, Drexel, 2020-2021

College Research & Curriculum Innovation committee, College of Business, Drexel, 2018-2021

Recruiting committee, School of Economics, Drexel, 2016

PhD admissions committee, Economics dept., UW-Madison, 2008-2014

Editorial Services, Committees and other Professional Activities

Referee work

AEJ-Microeconomics, American Economic Review, Business Review, Economics Letters, Econometrica, European Economic Review, Journal of Economic Behavior and Organization, Journal of Econometrics, Journal of Economic Inequality, Journal of Economic Theory, Journal of Human Resources, Journal of Monetary Economics, Journal of Political Economy, RAND Journal of Economics, Quantitative Economics, Review of Economic Studies, Revista de Economía Laboral, Theoretical Economics

Grant evaluation

Spanish National Research Agency (AEI), 2019-present

Scientific Committees

Midwest Economic Theory Meetings, UW-Madison, 2010

Midwest Economic Theory Meetings, Drexel University, 2018